

**Resignation of the managing director
Creation of a new operational management team**

At the beginning of July, Alain Le Floch, managing director of VIVESCIA Group since 2012, informed us of his decision to leave VIVESCIA to pursue a new career opportunity. The board of administrators duly noted this decision. His resignation will take effect as of today.

VIVESCIA's president, Christoph Büren, and the board of administrators have chosen not to replace him, wanting to give themselves time to think and to lay the foundations for a new operational management team.

To ensure the Group and its companies continue to run smoothly, the board of administrators is announcing **a new management structure for VIVESCIA Group**, organised around:

- **Olivier Miaux**, who was appointed today by the SICOM, in agreement with the supervisory board, as director of **VIVESCIA Industries**, the parent company of the Group's processing businesses (malting, maize processing, milling, industrial bakery, animal feed, and biotechnologies). Olivier Miaux will continue to fulfil his role as the Group's financial director. Someone is being recruited to support him in managing VIVESCIA Industries.
- **Jean-Luc Jonet, managing director of VIVESCIA Agriculture** (the Cooperative and its agricultural subsidiaries).

Under the authority of VIVESCIA's president, Christoph Büren, Olivier and Jean-Luc and their teams will be responsible for managing the Group's economic performance and implementing its strategy.

Moreover, Nutrixo's managing director, Dominique Faguet, has exercised his right to retire, and will leave his position before the end of the year. His successor as managing director will arrive in the coming weeks, to pursue the growth of this division alongside Ian Dobbie, managing director of the industrial bakery business (DéliFrance) and Pierre Garcia, managing director of the milling business (Grands Moulins de Paris).

Christoph Büren and the board of administrators know that they can count on the strong engagement of the 7,500 employees that work for the companies of VIVESCIA Agriculture and VIVESCIA Industries: every day, these men and women strive to achieve the expected results and to create long-term value for VIVESCIA's 11,000 cooperative farmers.

About VIVESCIA

VIVESCIA is an international, cooperative farming and food processing group, with 7,500 employees in 24 countries, generating revenue of €3.2 billion. Specialising in producing and adding value to grain through food applications, VIVESCIA is owned by 11,000 farmers from the north-east of France.
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